

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Irrigation & CAD Department - Sanction of House Building Advance towards repairs/extension etc. to certain staff of the Irrigation & CAD (IW) Department – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (IW:OP) DEPARTMENT

G.O.Rt.No. 391

Dated: 16.03.2009

Read the following:-

1. G.O.Ms.No.77, Finance (A&L) Department, dated 03.04.2006.
2. G.O.Rt.No.649, Irrigation & CAD (IW:OP) Department, dated 20.05.2008
3. G.O.Rt.No.1101, Irrigation & CAD (IW:OP) Department, dated 20.08.2008
4. From Sri B.Satyanarayana, S.O.. and others application dated 07.03.2009.

O R D E R :

Under rule 5(a)(2) of rule for the grant of loan to the Government Servants for House Building Advance purpose sanction is accorded for the payment of an amount of Rs.1,80,000/- (Rupees One lakh and eighty thousand only) to the following employee working in Irrigation & CAD(IW) Department to under take the repairs etc. to their house as detailed below.

Sl. No.	Name of the Loanees S/Sri	Particulars of House possessed	Amount sanctioned	Recovery No.of Instalments	Interest Amount
1.	B.Satyanarayana S.O. Basic pay Rs.12700/-	House in Plot No. 503 Sy.No.13, Tummabowli(vill) Saroornagar, R.R. Dist.	90,000/-	1200 X 75	8.5% (15) Ins
2.	G.Appa Rao Assistant(DR&T) Basic pay Rs.9520/-	Plot No 19 Sy No 209,210 Part 215,217 Anmagal Hayatnagar Hayatnagar R.R.Dist	90,000/- ----- 1,80,000/- (Rupees one lakh and eighty thousand only)	1200 X 75	8.5% (15) Inst

2. The amount sanctioned to the individuals in para-1 above is subject to the following conditions:

- (i) The amount of Advance is limited to Rs.90,000/- or 15 times of basic pay of the loanees whichever is less.
- (ii) The advance sanctioned above shall be paid in one lumpsum.
- (iii) The liability of surities exist till such time the property is mortgaged in favour of Government.
- (iv) The loanees shall submit within 6 months from the date of drawal of advance the utilisation certificate and completion report from an officer not below the rank of Dy.E.E. of R&B Department to the effect that the loanees has carriedout repairs to the existing house strictly in accordance with approved plan and detailed estimates furnished by the loanees to the Government. If he fails to submit within the stipulated time penal interest @ 1 ½ times of drawal of the advance to the date of submission of both above certificates.
- (v) The loanees shall mortgage the house property infavour of Govt. immediately before release of the loan amount sanctioned.

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- (vi) The loanee shall immediately, after completion of repairs insure the property with any reputed insurance company and produce the original policy to the Government. The insurance policy shall be renewed year after year till the loan amount is liquidated.
- (vii) The repairs loan sanctioned to the individuals at para-1 above is for the first time only.

3. The expenditure shall be debited to MH.7610-Loans to Govt.Servants - Minor Head 201-House Building Advance - SH(05)-Loans to other officers.

4. The Irrigation & CAD (OP:Claims) Department shall draw and disburse the amount to the loanee in one lumpsum from out of the funds allotted in the G.O. 2nd and 3rd cited on obtaining the surety bond as required under rules.

5. This order does not require the concurrence of Finance (A&L) Department under the present rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KSPV PAVAN KUMAR
JOINT SECRETARY TO GOVERNMENT

To

The Individual concerned

Copy to:

The Irrigation & CAD (OP:Claims) Department.

Dy.Pay & Accounts Officer, Secretariat Br., Hyderabad.

The Accountant General of A.P., Hyderabad.

SF/SC

// Forwarded :: By order //

SECTION OFFICER